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Kiva Container Corporation's corporate-headquarters facility at 2700 East Regal Park Drive in Anaheim | Courtesy of a representative of The Saywitz Company

Three Industrial Leases Signed in OC

BY CARRIE ROSSENFELD SEPTEMBER 7, 2018 INDUSTRIAL

The Saywitz Company has completed three industrial lease transactions totaling 36,344 square feet and \$2.9 million in the Orange County market, a representative of the firm reports.

Colorcon Inc. renewed and extended its lease at 30 Muller in Irvine, California, according to a release from Saywitz. SVPs Andrew Herron and Robert Ritschel handled the negotiations on behalf of the tenant, while Travis Haining and Alton Burgess of Lee & Associates' Newport Beach office represented landlord RHI Investments Inc. in the transaction. The statement says the five-year lease extension totals 10,344 square feet and has a value of approximately \$1.2 million.

In addition, Kiva Container Corporation signed a lease for its corporate headquarters facility located at 2700 East Regal Park Drive in Anaheim, California, the release says. Herron and Ritschel also represented the tenant in the negotiations, while the landlord represented itself. The statement says the five-year lease totals approximately 14,000 square feet and is valued at \$1 million.

The release also says Kiva Container Corporation is the only manufacturer that converts corrugated plastic and solid-sheet forming under one roof and that the Anaheim facility houses its corporate headquarters.

Lastly, the statement says Herron completed a lease transaction on behalf of Milwaukee Electric Tool Corporation located at 1130 North Magnolia Avenue in Anaheim, adding that the five-year, 12,000-square-foot lease was valued at approximately \$700,000.

The Saywitz Company has also been involved in some larger lease transactions in Southern California this year. As *SoCal Real Estate* **reported in July**, Applied Industrial Technologies' signed a five-year, \$6 million lease renewal and extension for 165,300 square feet of distribution space located at 11899 Cabernet Drive at Vintage Park East in Fontana, California, owned by Vintage Park East LLC. The space houses multiple divisions of the company and serves as one of the primary distribution hubs for its Western U.S. operations.