## REAL ESTATE BISNOW



February 17, 2011

## THE DEAL SHEET



Gremer Machine bought an 8,200 SF industrial/manufacturing building at 13007 Lakeland Rd in Santa Fe Springs from water filtration company Water Specialties for more than \$1M. The seller was represented by The Saywitz Co's Robert Ritschel, who notes the sale price was significantly less than the asking price but still one of the highest comps for similar buildings in the area. The buyer was represented by Brian Held of Grubb & Ellis.