

Two Chefs on a Roll in Carson

6/18/13

Two Chefs on a Roll -- a manufacturer and distributer of custom savory and bakery food products specializing in desserts, sauces and specialty food items for restaurant chains -- recently renewed its 91.1k sf South Bay HQ space. The company agreed to an 11-year, \$10 mil (\$0.83/sf/mo) renewal lease at 18201 Central Ave, south of Victoria St and the 91 Fwy in Carson.



18201 Central Ave, Carson

Barry Saywitz, president of The Saywitz Company, represented Two Chefs on a Roll, owned by Bakkavor Group, a United Kingdombased, publicly-traded company. Two Chefs provides desserts and sauces to restaurant chains and grocers throughout the country. The landlord, The Carson Companies, repped itself in the transaction.

"This transaction provided for a lease restructuring to allow our client to invest considerable additional monies for infrastructure and expansion of their operations in the building

itself and to secure its presence here in Southern California on a long term basis," said Saywitz. "The transaction also provided the landlord with the security of a long term credit tenant."

In another notable South Bay lease, Space Exploration Technologies (SpaceX) agreed to an \$8 mil sublease for 142k sf of industrial space in Hawthorne from Radiant Logistics, a national logistics provider headquartered out of Bellevue, WA. The space is located at 2701-2705 El Segundo Blvd, south of the 105 Fwy and east of Crenshaw Blvd.

Scot Kelly of The Saywitz Company repped Radiant Logistics in this transaction, a result of consolidation efforts by the company for its operations in Southern California. This transaction allowed Radiant Logistics to alleviate itself of more than \$3 mil of lease obligation and incorporated a long term lease by SpaceX directly with the ownership of the building, Karney Real Estate. SpaceX was represented by Jeff Kernochan of Fisher and Company.