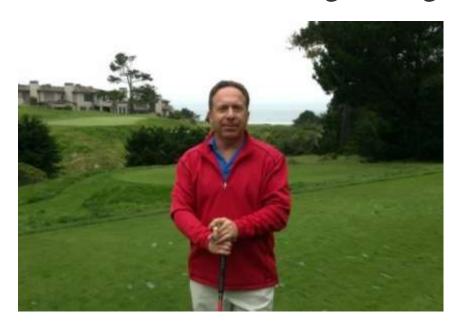


January 6, 2015

Office Landlords Getting an Edge in '15



Saywitz Co president **Barry Saywitz** agrees the market is leaning more toward landlords. "The **continued growth** of the healthcare industries, aerospace, technology and R&D will push **vacancy rates lower**, which will cause concessions for tenants to diminish and **rental rates to rise**," he tells us.

On the **investment side**, Barry says, with interest rates still low and volatility characterizing the equities markets, San Diego will continue to see **strong demand** for properties, especially as investors obtain financing more readily in the coming year. He says the continued influx of **foreign capital** and high local demand for quality properties will create **increased demand** and push **prices higher** in the coming year.