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Real Estate News

--Leases



The Saywitz Company has wrapped up three lease transactions for 36,344 square feet and \$2.9 million on behalf of Colorcon Inc., Kiva Containers and Milwaukee Electric Tool Corp.

Colorcon renewed and extended its lease for facilities at 30 Muller in Irvine. Andrew Herron and Robert Ritschel, senior vice presidents of The Saywitz Company, handled the negotiations on behalf of the firm. Travis Haining and Alton Burgess of Lee & Associates in Newport Beach represented the landlord, RHI Investments, in the transaction. The five-year lease extension has a value of roughly \$1.2 million.

Kiva Container signed a five-year lease for its corporate headquarters at 2700 E. Regal Park Drive in Anaheim. Herron and Ritschel represented the company while the landlord represented itself. The lease is valued at \$1 million. Kiva converts corrugated plastic and solid sheet forming under one roof.

In the third transaction, Herron worked the lease on behalf of Milwaukee Electric at 1130 N. Magnolia Ave. in Anaheim for approximately \$700,000.