



Food Makers Bakery Renews HQ Facility in Irwindale

October 24, 2018

The Saywitz Company completed a lease renewal on behalf of Food Makers Bakery Equipment, Inc. for the company's corporate headquarters facility in Irwindale, CA. The six-year lease transaction is valued at more than \$2.5 million.

The building, located at 16019 Adelante St., consists of roughly 40,000 square feet. The tenant works with bakeries to increase productivity through machine automation and equipment solutions.

The Saywitz Company's Andrew Herron handled the negotiations on behalf of Food Makers Bakery Equipment. Daum Commercial's Kerry Cole represented Donald and Louis Cavalletto, the landlord in the transaction. "The lease renewal for Food Makers we believe is a long term "win-win" for both landlord and tenant, as the transaction provides Food Makers with a long-term lease at below market rates and allows the landlord to capture increased rent in the renewal with a credit tenant and with minimal out-of-pocket expense," said Herron.