

SAYWITZ PROPERTIES GROUP ANNOUNCES ACTIVE EXPANSION AND ACQUISITIONS FOR ITS SOUTHERN CALIFORNIA MULTI-FAMILY PORTFOLIO

Newport Beach, CA, June 29, 2016

The Saywitz Properties Group has recently announced that it will actively seek to acquire additional properties at the end of 2016 and going forward into 2017. The Saywitz Properties Group currently owns, manages, and maintains more than 70 multi-family properties throughout Los Angeles, Orange, San Bernardino and Riverside Counties.

The Saywitz Properties Group has announced its desire to actively acquire additional multi-family properties that fit its portfolio on a going forward basis. The company has also announced that it has completed renovations on several multifamily properties that it has recently acquired in the Coachella Valley. Saywitz Properties began expansion in 2015 into the Coachella Valley and has since then acquired seven multi-family properties in Palm Springs, Palm Desert, Rancho Mirage, Bermuda Dunes, and La Quinta.

Barry Saywitz, Managing Partner of Saywitz Properties Group noted, "it is our goal in the coming months to continue to expand in the neighborhoods, submarkets, and areas that we currently have a presence to increase our economies of scale and portfolio in those areas. We believe in the sustained growth that we have seen in the multi-family market and we also believe that we can capitalize on our existing economies of scale and the existing successes that we have had and continue to grow our portfolio."

Saywitz stated that he plans to acquire as much as \$50 million worth of property in the next 12 months and the company is actively looking for new acquisitions. For inquiries with regards to potential acquisitions please contact Barry Saywitz at bsaywitz@saywitz.com.

The Saywitz Company is one of the largest commercial real estate brokerage companies in Orange County with branch offices in San Diego. The company has been in business for more than 42 years and exclusively represents tenants and users of commercial real estate throughout Southern California as well as throughout the country. Additional information about The Saywitz Company can be found at www.Saywitz.com. For more information on Saywitz Properties Group and its portfolio please go to www.SaywitzProperties.com.

The Saywitz Company

4740 Von Karman, Suite 100 Newport Beach, CA 92660

Tel: 949.930.7500 Fax: 949.930.7555

www.saywitz.com