



THE SAYWITZ COMPANY

Specialist in Tenant Representation, Investment & Real Estate Consulting

Press Release

BARRY SAYWITZ PROPERTIES COMPLETES MULTIFAMILY REFINANCE WITH AMERICAN FIRST CREDIT UNION, UBS FINANCIAL AND OPUS BANK TOTALING \$50 MILLION OF MULTI-FAMILY LOANS IN ORANGE COUNTY

Newport Beach, CA, October 16, 2018



The Saywitz Company, one of the largest privately held commercial real estate brokerage firms in Southern California, and Barry Saywitz Properties recently completed multifamily refinancing with American First Credit Union, UBS Financial and OPUS Bank totaling approximately \$50 million of multifamily loans in Orange County. Barry Saywitz Properties owns, manages, and maintains a real estate portfolio of more than 75 properties throughout Southern California.

The recent refinance with American First Credit Union encompassed 20 properties throughout Orange County, including Newport Beach, Costa Mesa, and Huntington Beach. All of the properties are located in “A” locations and recently received upgrades and renovations.

“We are excited about our ability to continue to do business with American First Credit Union,” said Barry Saywitz, president of The Saywitz Company. “This expanded relationship allowed us to place longer-term debt on a portion of our existing portfolio. These “A” class properties now have secure debt and are free from any short-term rise in interest rates.”

The refinance with UBS Financial encompasses multifamily properties in Newport Beach, Huntington Beach, and Costa Mesa. All of the properties have recently received upgrades and renovations and are considered high-end multi-family properties in “A” class coastal locations.

“UBS Financial’s recent roll-out of expanded programs for smaller multi-family properties here in Southern California allowed us the opportunity to replace existing debt and consolidate a portion of our portfolio in a multi-property refinance,” said Saywitz.

The refinance with OPUS Bank encompassed 10 multifamily property loans for apartment buildings within its portfolio throughout Southern California. The properties are located in Orange, Los Angeles, and Riverside counties. All the properties have recently received upgrades and renovations.

“OPUS Bank has been instrumental in allowing us to continue to grow our portfolio of real estate, and we look forward to many more positive transactions with them in the future,” said Saywitz.

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