## PRESS RELEASE

SAYWITZ COMPANY REPRESENTS MILWAUKEE ELECTRIC TOOL CORPORATION IN NEW LEASED FACILITY IN SAN DIEGO, CA

January 5, 2023:



The Saywitz Company is pleased to announce it has recently completed lease negotiations on behalf of its client, Milwaukee Electric Tool Corporation for a new facility lease located at 4229 Ponderosa Avenue in San Diego, CA.

The Saywitz Company is a national commercial real estate brokerage, investment, and consulting firm headquartered in Newport Beach, CA. The Saywitz Company is one of the largest privately held commercial real estate companies in Southern California and one of the oldest commercial real estate brokerage companies headquartered in Orange County. The Saywitz Company has also been named one of the fastest-growing companies in the Orange County and in California for commercial real estate by INC. Magazine.

The transaction was completed by Andrew Herron, Senior Vice President with The Saywitz Company. Mr. Herron has more than 30 years of commercial real estate brokerage experience. The 5 year lease is valued at approximately \$1.1 million for 6,200 square feet of show room and warehouse space. The lessor,

CCF IND Ponderosa, LLC was represented by Randy LaChance of Voit Real Estate Services in La Jolla, California

Milwaukee Electric Tool Corporation is one of the nation's oldest and largest tool manufacturing and construction accessory companies in the country. The company is based out of Milwaukee, Wisconsin with real estate facilities throughout the country. Additional information on Milwaukee Electric Tool Corporation can be found at <a href="https://www.milwaukeetool.com">www.milwaukeetool.com</a>.

Additional information on The Saywitz Company can be found at <a href="https://www.saywitz.com">www.saywitz.com</a> or by calling (949) 930-7500.



