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PRESS RELEASE

The Saywitz Company Announces

SAYWITZ COMPANY TAPS NEW LEASING MANAGER FOR ITS ORANGE COUNTY APARTMENT PORTFOLIO

July 29, 2013

The Saywitz Company has announced that Jonathan Lynch has been named as Leasing Manager for the coordination of leasing efforts for The Saywitz Company's multi-family and apartment portfolio throughout Orange County. Mr. Lynch comes to The Saywitz Company with previous experience in working for Action Property Management and Archstone Real Estate. His experience in leasing, property management and in dealing with Home Owners associations will prove to be a valuable asset for our portfolio on a going forward basis, noted Barry Saywitz, President of The Saywitz Company. Saywitz also commented, "As the apartment market in Orange County continues to ride this wave of recovery and as rents continue to increase and vacancies shrink in the apartment sector, our goal is to provide as high a level of customer service and to continue to maintain high levels of occupancy which are paramount to our business plan going forward. I am confident that Jonathan's addition to our apartment group will prove to be a valuable asset in assisting us in our plans as we move forward".

Jonathan Lynch is a lifelong resident of Orange County and currently resides in Mission Viejo. He is a graduate of UC Santa Barbara with a degree in Economics.

The Saywitz Company is one of the largest privately held commercial real estate companies in Southern California and provides a commercial real estate brokerage, consulting and investment services to its corporate clients. The Saywitz Company also owns and manages a portfolio of approximately 50 apartment buildings and multifamily properties throughout Orange County. More information on The Saywitz Company can be found at www.saywitz.com or on its apartment portfolio at www.saywitzproperties.com.