

THE SAYWITZ COMPANY COMPLETES THREE LEASE TRANSACTIONS TOTALING \$2.9 MILLION IN ORANGE COUNTY

Newport Beach, CA, March 9, 2018



The Saywitz Company – one of the largest privately held commercial real estate brokerage firms in Southern California – recently completed three lease transactions totaling 36,344 square feet and \$2.9 million on behalf of Colorcon, Inc., Kiva Containers and Milwaukee Electric Tool Corporation.

The Saywitz Company completed lease negotiations for the renewal and extension of Colorcon, Inc. for its facilities located at 30 Muller in Irvine, Calif. Andrew Herron and Robert Ritschel, senior vice presidents of The Saywitz Company, handled the negotiations on behalf of Colorcon, Inc. Travis Haining and Alton Burgess of Lee & Associates, Newport Beach office, represented the landlord RHI Investments, Inc. in the transaction. The five-year lease extension totals 10,344 square feet and has a lease value of approximately \$1.2 million. Colorcon's offices, which is located in the Irvine Spectrum, is home to its corporate headquarters.

The Saywitz Company also completed lease negotiations on behalf of Kiva Container Corporation for its corporate headquarters facility located at 2700 E. Regal Park Drive in Anaheim, Calif. Herron and Ritschel represented Kiva Container Corporation. The landlord represented itself in the negotiations. The five-year lease totals approximately 14,000 square feet and is valued at \$1 million. Kiva Container Corporation is the only manufacturer that converts corrugated plastic and solid sheet forming under one roof. The Anaheim facility houses its corporate headquarters.

In another transaction, Herron completed a lease transaction on behalf of Milwaukee Electric Tool Corporation located at 1130 N. Magnolia Ave. in Anaheim, Calif. The five-year, 12,000 square foot lease was valued at approximately \$700,000.

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