

# THE ORANGE COUNTY REGISTER

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*By Angela Ratzlaff-OC Register*

## BUSINESS NEWS



Newport Beach-based **The Saywitz Company** has completed the sale of the former **PCA Aerospace** manufacturing facility in Compton. The industrial and manufacturing complex had been occupied by PCA and its predecessor companies for more than 40 years. PCA filed bankruptcy at the end of 2016. The landlord, Barry Saywitz Properties, renovated and rehabbed the facility, selling it to **Distribution Ventures** for \$5.7 million. Barry Saywitz represented both parties in the transaction. The new owner intends to use the property for research, development and manufacturing.