



## Home Products Company Inks Expansion/Renewal Deal in Irvine

May 19, 2015

AREO Inc signed a \$2 mil, five-year expansion/renewal lease for 44.3k sf (\$1.30/sf/mo) of industrial space in Irvine. The property is located at 15041 Bake Pkwy, east of I-5 and west of Jeronimo Rd in the Irvine Spectrum.



Jeff Saywitz of The Saywitz Company represented AREO, a manufacturer and distributor of home accent products and Eco-friendly housewares. The landlord, Buckhead Phoenix LP, was repped in the deal by Greg Haly of CBRE.

“This transaction will prove to be a win-win for both landlord and tenant,” said Saywitz. “The ownership gains an extended lease with a growing qualified tenant. This early expansion and extension of the lease will also allow AREO to expand their operations to address their continued growth in the marketplace.”